

TANBRIDGE PARK HOMEOWNERS' ASSOCIATION INC.
2009 BUDGET (Ratified by the Membership 11/18/08)
68 SINGLE FAMILY RESIDENTIAL LOTS

REVENUE	2009
HOA Annual Dues excluding Front Lawn Maint.	\$ 29,648
Working Capital	\$ -
Front Lawn Maint. Dues Per Member - \$720.00	\$ 50,592
Interest Income	\$ -
Late Fees	\$ -
Administrative Collection Fee	\$ -
Developer Contribution	\$ -
TOTAL INCOME	\$ 80,240 =
ADMINISTRATIVE EXPENSES	
Management Fee	\$ 12,354
Administrative Collection Fee	\$ 300
Office Supplies	\$ 612
Bank Charges	\$ 50
Legal and Collections	\$ 400
Insurance (All)	\$ 1,200
Corporate Tax/Prep.	\$ 350
Meeting Expense	\$ 50
TOTAL ADMINISTRATIVE EXP.	\$ 15,316 =
OPERATING EXPENSES	
Electricity	\$ 4,600
Water	-
TOTAL OPERATING EXPENSES	\$ 4,600 =
REPAIR EXPENSES	
General Supplies and Repair	\$ 300
TOTAL REPAIR EXPENSES	\$ 300 =
MAINTENANCE EXPENSES	
Grounds Maintenance & Irrigation/Common Areas	\$ 817
Grounds Supplies	\$ 699
Front Lawn Maintenance	\$ 50,592
Pond Maintenance	\$ 2,700
Contingency	\$ 500
TOTAL MAINTENANCE EXP.	\$ 55,308 =
RESERVE FUNDING	
Reserves - Fencing	\$ 3,967
Reserves - Stormwater Ponds	\$ 750
TOTAL RESERVE FUNDING	\$ 4,717 =
TOTAL ALL EXPENSES	\$ 80,240 =
ANNUAL DUES PER MEMBER	\$ 1,180 =

2009 Annual Dues \$1,180 - Paid \$295 Quarterly
Working Capital of \$200 Paid Upon Transfer from Declarant

TANBRIDGE PARK HOMEOWNERS' ASSOCIATION INC.
2009 BUDGET (Ratified by the Membership 11/18/08)
68 MEMEBERS -- VACANT LOT (No front lawn care)

REVENUE	2009
HOA Annual Dues excluding Front Lawn Maint.	\$ 29,648
Working Capital	\$ -
Front Lawn Maint. Dues Per Member - \$720.00	\$ 50,592
Interest Income	\$ -
Late Fees	\$ -
Administrative Collection Fee	\$ -
Developer Contribution	\$ -
TOTAL INCOME	\$ 80,240 =
ADMINISTRATIVE EXPENSES	
Management Fee	\$ 12,354
Administrative Collection Fee	\$ 300
Office Supplies	\$ 612
Bank Charges	\$ 50
Legal and Collections	\$ 400
Insurance (All)	\$ 1,200
Corporate Tax/Prep.	\$ 350
Meeting Expense	\$ 50
TOTAL ADMINISTRATIVE EXP.	\$ 15,316 =
OPERATING EXPENSES	
Electricity	\$ 4,600
Water	-
TOTAL OPERATING EXPENSES	\$ 4,600 =
REPAIR EXPENSES	
General Supplies and Repair	\$ 300
TOTAL REPAIR EXPENSES	\$ 300 =
MAINTENANCE EXPENSES	
Grounds Maintenance & Irrigation/Common Areas	\$ 817
Grounds Supplies	\$ 699
Unimproved Lot Maintenance-3 services @ \$60 ea	\$ 12,240
Pond Maintenance	\$ 2,700
Contingency	\$ 500
TOTAL MAINTENANCE EXP.	\$ 16,956 =
RESERVE FUNDING	
Reserves - Fencing	\$ 3,967
Reserves - Stormwater Ponds	\$ 750
TOTAL RESERVE FUNDING	\$ 4,717 =
TOTAL ALL EXPENSES	\$ 41,888 =
ANNUAL DUES PER VACANT LOT	\$ 616 =

2009 Annual Dues **Unimproved Lot** = \$616 - Paid \$154 Quarterly
Working Capital of \$200 Paid Upon Transfer from Declarant